

“Contextualizing Management Education” Session hosted by Indian Institute of Management-Ahmedabad 18th August, 2015



L-R: Dr Ajay Pandey, Prof. Rama Mohana Turaga, Prof. G. Raghuram, Mr Lhato Jamba, Dr Saiful Majid, Mr. C Ramakrishna, Dr Ashok R Joshi, Prof. Lakshman R Watawala, Dr Ashish Nanda, Dr Ishrat Husain, Dr Madhumita Chatterjee, Dr Alimullah Miyan, Dr Nissar Ahmed Siddiqui, and Dr Subas K.C.

On the sidelines of the 67th AMDISA Executive Board Meeting, a Session on “Contextualizing Management Education” was organized at Indian Institute of Management, Ahmedabad (IIM-A), India on 18th August, 2015. The discussions, which were in the nature of a freewheeling brainstorming session, focused on sub-themes relating to Executive Education, Research and Public Policy Engagement.

Prof. Ashish Nanda, (Director), Prof. Ajay Pandey (Dean, Programmes), Prof. G. Raghuram (Dean, Faculty) and Prof. Rama Mohana Turaga (Associate Professor, Public Systems Group) from IIM-A initiated the discussions on the sub-themes and AMDISA Executive Board Members from Bangladesh, Bhutan, India, Nepal, Pakistan and Sri Lanka participated in the deliberations. The discussions were on how various institutions, including IIM-A, interact with various constituencies in the environment (business, society and government).

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AMDISA Executive Board 2015-2017

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Immediate Past President and Permanent Invitee

Dr Ashok R Joshi, Director, Indian Institute of Cost and Management Studies & Research (IndSearch), Pune, India

Permanent Invitees - Ex-Officio

President, AMDIP, Pakistan - **Dr Ishrat Husain**, Director, Institute of Business Administration, Karachi.

President, AMDIB, Bangladesh - **Dr. A.K.M. Saiful Majid**, Director, Institute of Business Administration, Dhaka.

President, AMDIN, Nepal - **Prof. Dr. Bijay K.C.**, Dean, South Asian Institute of Management, Lalitpur.

Prof. Appa Rao Podile, Vice Chancellor, University of Hyderabad, Hyderabad, India

Special Invitee

Prof. Mohammad Jasimuddin, Former Acting Head of Regional Programs Group, Governance & Institutional Development Division, Commonwealth Secretariat, London, U.K.

Reciprocal Invitee

President, AIMS, India - **Prof. Dr. L N Bhagat**, Group Director, Satyendra Narayan Sinha Institute of Business Management, Dhurwa, Ranchi, Jharkhand, India

Past Presidents Invitees

Dr G B N Pradhan, Nepal (1991-1994), Former Executive Director, Nepal Administrative Staff College, Kathmandu, Nepal

Dr Abdur Rab, Bangladesh (1996-1998), Vice Chancellor, Eastern University, Dhaka, Bangladesh

Dasho Kunzang Wangdi, Bhutan (1998-2000), Chief Election Commissioner of Bhutan, Thimphu, Bhutan

Prof. Y K Bhushan, India (2000-2002), Vice Chancellor, ICFAI University Meghalaya, Sr. Advisor, ICFAI Business School - Mumbai

Dr Mohamed Latheef, Maldives (2002-2004), Chancellor, The Maldives National University, Male, Maldives

Dr Syed Zahoor Hassan, Pakistan (2004-2006), Professor & former Vice Chancellor, Lahore University of Management Sciences, Lahore, Pakistan.

Dr Hafiz G A Siddiqi, Bangladesh (2007-2009), Former Vice Chancellor, North South University, Dhaka, Bangladesh

Mr Karma Tshering, Bhutan (2009-11), Director General, Royal Institute of Management, Thimphu, Bhutan

Mr Punya Prasad Neupane, Nepal (2011-13), Executive Director, Nepal Administrative Staff College, Kathmandu, Nepal

Dr Ashok R Joshi, Director, Indian Institute of Cost and Management Studies & Research (IndSearch), Pune, India

Ex-Officio

Mr C Ramakrishna, Executive Director, AMDISA, Hyderabad, India

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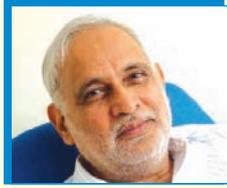
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From the Editor



Greetings!!

This issue of the AMDISA newsletter makes for interesting reading.

Among other activities, a session was organized on “Contextualizing Management Education” at Ahmedabad, organized by IIM –A, with participation from the SAARC countries.

Excerpts of the important discussions held at the AMDISA board meetings are included in the issue. You will also find details of the activities at the South Asian Quality Assurance Accreditation council.

AMDISA announces its International Conference on “Accreditation for Institutional Learning and Growth” to be held in Hyderabad on the 8th of December, 2015

I also take this opportunity to pay my humble respect to Former President of India and a great teacher, Dr. APJ Abdul Kalam who passed away on 27th July, 2015.

I also offer my heartfelt condolences to the family of Prof. Uditha Liyanage. He will be deeply missed at AMDISA.

I congratulate Dr. Bala Balachandran, Founder and Dean, Great Lakes Institute of Management, Chennai and co-author A Kavi Priya for authoring the book “Living Legends, Learning Lessons” which was launched in a ceremony at Hyderabad on the 18th of September, 2015.

Congratulations are also due to Prof. Y K Bhushan for receiving a special honour. The new library at Narsee Monjee Institute of Management Studies (NMIMS) has been named as Prof. Y K Bhushan Information & Knowledge Resource Centre.

Wishing all our readers a happy reading with this issue and best wishes for the forthcoming festive season!!!

Ashok R Joshi

HOMAGE TO Dr. A P J ABDUL KALAM, FORMER PRESIDENT OF INDIA

Dr. A P J Abdul Kalam, a great teacher, unexpectedly passed away on 27th July, 2015.



Dr. A P J Abdul Kalam

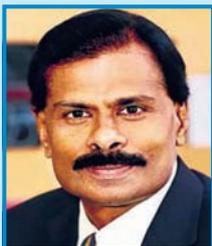
Former President of India, Dr Avul Pakir Jainulabdeen Abdul Kalam, fondly called APJ Abdul Kalam, passed away in Shillong, Meghalaya, India, where he had gone to address the Indian Institute of Management (IIM). According to local media reports, he suffered cardiac arrest and was immediately rushed to the hospital. The demise of former president APJ Abdul Kalam has left the nation shocked.

Dr Kalam is also known as people’s President and Missile Man of India. A scientist, politician, author and professor, Dr Kalam inspired millions of people from around the world. Dr Kalam was a visionary full of energy and enthusiasm.

AMDISA fraternity feel deeply grieved by the sad news about the unexpected demise of Dr Abdul Kalam. A man with profound knowledge, inspiration to entire nation, his teachings and ideas will long live in the hearts of everybody. His death is an irreparable loss to our nation which created a big void impossible to fill. We revere in the bright memory of him.

AMDISA pays tribute to the departed soul and may his soul rest in peace.

Tribute to Prof. Uditha Liyanage



Prof. Uditha Liyanage

It is with deep sense of sadness that AMDISA records the passing away of Prof. Uditha Liyanage on 10th August, 2015 at Colombo, Sri Lanka. He was a Professor of Management and a Former Director of the Postgraduate Institute of Management (PIM).

He was a Member of the AMDISA Executive Board and also a Member of AMDISA SAQS Council. The Executive Board appreciated and noted his contributions to AMDISA. As a mark of respect to Prof. Uditha Liyanage, the Board observed two-minutes silence in its 67th Executive Board Meeting held on 18th August 2015 at IIM-Ahmedabad.

AMDISA pays tribute to the departed soul and may God grant his family the strength to bear this huge loss and may his soul rest in eternal peace.



Participants Group Photo

1st Row - sitting (L-R): Dr. Ishrat Husain, Dr AKM Saiful Majid, Dr Madhumita Chatterji, Prof. Lakshman R Watawala, Dr Ashok R Joshi, Dr Ashish Nanda, Prof. M Alimullah Miyan, Prof. G Raghuram

2nd Row - standing (L-R): Mr C Ramakrishna, Prof. Ajay Pandey, Prof. Subas, K C, Prof. Nisar Ahmed Siddiqui, Mr. Lhato Jamba, Prof. Rama Mohana Turaga, and Mr. T Ganeswara Rao

The following from SAARC countries took part in the session.

Participants:

IIM-Ahmedabad, India:

Prof. Ashish Nanda, Director, Prof. Ajay Pandey, Dean, Programmes, Prof. G. Raghuram, Dean, Faculty and Prof. Rama Mohana Turaga, Associate Professor, Public Systems Group.

BANGLADESH

Prof. Dr M Alimullah Miyan, Founder and Vice Chancellor, IUBAT, Dhaka; and Dr. A K M Saiful Majid, Director, IBA, Dhaka.

BHUTAN

Mr. Lhato Jamba, Director General, Gaeddu College of Business Studies, Chukka.

INDIA

Dr. Ashok R Joshi, Director, IndSearch, Pune; Dr. Madhumita Chatterji, Director, IFIM Business School, Bangalore; Mr. C Ramakrishna, Executive Director, and Mr T Ganeswara Rao, Manager, Membership Services and Programmes, AMDISA, Hyderabad.

NEPAL

Prof. Subas K.C, Dean, School of Management, Kathmandu University, Kathmandu.

PAKISTAN

Dr. Ishrat Husain, Director, IBA, Karachi; and Prof. Nisar Ahmed Siddiqui, Director, IBA-Sukkur.

SRI LANKA

Prof. Lakshman R Watawala, President, Institute of Certified Professional Managers, Colombo, Sri Lanka and President-AMDISA.

NEWS FROM HEADQUARTERS

AMDISA Executive Board Meeting

The 67th AMDISA Executive Board Meeting was held at Indian Institute of Management, Ahmedabad, India. The Meeting was hosted by IIMA, an AMDISA Member Institution.



67th AMDISA Board Meeting at IIM-A
L-R: Mr Lhato Jamba, Dr Saiful Majid, Mr. C Ramakrishna, Dr Ashok R Joshi, Prof. Lakshman R Watawala, Dr Ashish Nanda, Dr Ishrat Husain, Dr Madhumita Chatterjee, Dr Alimullah Miyan, Dr Nissar Ahmed Siddiqui, and Dr Subas K.C.

The Board noted the following changes :

- Prof. Iqbal Ahmad, Director, IBA, Dhaka, Bangladesh, President - AMDIB and Member, AMDISA Executive Board has retired as Director, IBA and that Dr. A K M Saiful Majid has taken over as the Director, IBA, Dhaka and President-AMDIB w.e.f 1st July 2015.
- Dr Mohamed Latheef, Past President – AMDISA & Civil Service Commissioner, Civil Service Commission, Maldives has been appointed as Chancellor of the Maldives National University with effect from 12th July 2015.
- 1. The Board expressed happiness that the University of Hyderabad (UoH) has agreed to renew the MoU for another 10 years and that a formal communication from UoH to this effect is awaited.
- 2. The Board noted the Membership status and ratified the decision of the Membership Admission Committee in respect of the following Institutions:
 - (i) ICFAI, Tripura, India.
 - (ii) Siliguri Institute of Technology, Darjeeling, West Bengal.
- 3. The Board noted the list of upcoming activities of AMDISA and collaborative events mentioned in the Agenda Note. In the context of the events proposed in Dhaka in end-January, 2016 and Lahore in mid- February, 2016, it was agreed to postpone the Dhaka event to November, 2016, with the consent of Prof. Dr M Alimullah Miyan, Founder & Vice-Chancellor, International University of Business Agriculture & Technology (IUBAT), Dhaka on behalf of the host institution, in view of the proximity of the two events as currently planned.
- 4. The Board considered the accounts for the financial year 2014 - 2015 placed before it and desired that the system of preparation of accounts be discussed with the Auditors so that it presents a clearer picture of the state of affairs.
- 5. On AMDISA's New Initiative – Corporate Learning Improvement Process (CLIP), the Board authorized the Executive Director to take further steps to effectuate the proposal.

6. The Board approved the institution of an award titled “AMDISA Best Research Paper Award for the year_____”. The mechanics for determining the recipients for the award will be worked out through a Committee appointed for the purpose.
7. The Board placed on record its appreciation of the work done by Mr. C. Ramakrishna, Executive Director and decided to extend his contract of appointment.

AMDISA Executive Board

Prof. Appa Rao Podile has been appointed as Vice Chancellor, University of Hyderabad by Government of India. Prof. Appa Rao Podile has taken over his assignment on 23rd September, 2015. Consequent upon his appointment, Prof. Appa Rao Podile is now a permanent invitee on the AMDISA Executive Board.



**Prof. Appa Rao Podile, Vice Chancellor,
University of Hyderabad**

South Asian Quality Assurance (SAQS) News

- (i) Mentor Visit was completed in respect of
 - IILM Institute for Business & Management, Gurgaon, India
- (ii) Applications for SAQS Accreditation have been received from the following institutions:
 - a) Goa Institute of Management, Goa, India
 - b) Institute for Financial Management and Research, Chennai, India
- (iii) The following institutions have entered re-accreditation:
 - a) Faculty of Management, Xavier University, Bhubaneswar (XUB), India. (Formerly XIMB)
 - b) Institute of Business Administration (IBA), Karachi, Pakistan
 - c) International Management Institute (IMI), New Delhi, India

(iv) Visit to Xavier University/XIMB by SAQS Committee Chairman and Executive Director

- Dr A H Kalro, Chairman, SAQS Committee, and Mr C Ramakrishna, Executive Director, AMDISA visited Xavier University, Bhubaneswar in connection with SAQS Re-Accreditation.



SAQS Team meeting Fr. Paul Fernandes, Director and Vice-Chancellor, Xavier University, Bhubaneswar (XUB), formerly XIMB

SAQS Accreditation Awarding Committee Meeting

The 7th SAQS Accreditation Awarding Committee Meeting was held at AMDISA Secretariat on 26th May, 2015. Dr M Rammohan Rao, Provost, Woxsen Business School, Hyderabad, chaired the SAQS Accreditation Awarding Committee Meeting.



SAQS Accreditation Awarding Committee Meeting
L-R: Dr S Padam, Prof. Abdur Rab, Dr M Rammohan Rao, Mr C Ramakrishna, and Dr (Capt.) C M Chitale

The Meeting awarded SAQS Accreditation to Great Lakes Institute of Management, Chennai.

SAQS Committee Meeting

The 16th SAQS Committee Meeting was held at AMDISA Secretariat on 9th July, 2015. Dr A H Kalro, Prof. Emeritus & Advisor, Board of Management, Ahmedabad University chaired the SAQS Committee meeting.



SAQS Committee Meeting
L-R: Prof. Abdul Mannan, Dr S Padam, Dr A H Kalro, Mr C Ramakrishna and Dr V Sita

The Meeting determined Goa Institute of Management, Goa, eligible to enter the SAQS quality assurance process and identified mentors for Goa Institute of Management and Institute of Management, NIRMA University, Ahmedabad. The Committee also took note of the application for re-accreditation from Faculty of Management, Xavier University (formerly XIMB) and IBA, Karachi.

AMDISA's International Conference on Accreditation for Institutional Learning and Growth

AMDISA is organizing a one-day Conference on the theme "Accreditation for Institutional Learning and Growth" on 8th December, 2015 at Hyderabad. As this date also coincides with the SAARC Charter Day, the Conference will be a befitting commemoration of the SAARC Charter Day. The Conference will be attended by the Heads of Member Institutions/Professors in South Asia and select invitees. The Conference will address issues relating to quality in management education and the sessions will be in the nature of Panel Discussions and experience/views sharing so as to embrace a comprehensive look at quality and institution building and will also provide an excellent networking opportunity amongst the participants to share and interact with an International perspective. To commemorate the event, AMDISA is bringing out a Conference Souvenir on this international event. The Program Schedule and the Concept paper are available on AMDISA website: www.amdisa.org.

There is no Conference Fee for Member Institutions of AMDISA. Interested participants may please write to: execdir@amdisa.org, execdir.amdisa@gmail.com.

Collaboration with Member Institutions

(I) Institute of Business Administration-Dhaka, Bangladesh

Certificate Awarding Ceremony of Advanced Certificate in Business Administration (ACBA) at IBA, Dhaka

The certificate awarding ceremony of Batch 6 of Advanced Certificate in Business Administration (ACBA) - a joint offering by the Institute of Business Administration (IBA), University of Dhaka, and the Association of Management Development Institutions in South Asia (AMDISA), was held at the Nobab Nawab Ali Chowdhury Senate Bhavan, University of Dhaka on Friday, October 16, 2015. Honourable Pro-Vice Chancellor (Academic) of University of Dhaka, Professor Dr. Nasreen Ahmad was the Chief Guest of the ceremony. Prof. Dr. Anwar Hossain, Former Director Dhaka IBA and Vice-Chancellor, South East University, Bangladesh graced the occasion as the Special Guest and represented AMDISA on the occasion. The Director (In-Charge) of IBA, University of Dhaka Professor Dr. Syed Ferhat Anwer presided over the ceremony. Dr. Md. Mohiuddin, Co-ordinator ACBA & Chairperson, Management Development Program (MDP), IBA and Ms. Sutapa Bhattacharejee, Assistant Professor & student counsellor, IBA also spoke on the occasion.



Participants with Guests of ACBA-6 Certificate Awarding Ceremony

In her Keynote speech, Professor Dr. Nasreen Ahmad congratulated the participants for successfully completing the very demanding course. She also noted that as a progress and development of modern nations hugely depends on the success of the Businesses of the country and these kind of refresher courses would increase the capacity of the managers to lead businesses in a more effective way and gain global success. Dr. Anwar Hossain applauded the initiative taken by Dhaka IBA and remarked that these models should be replicated in other parts of the region to facilitate Human Capital Development. He also focused that the managers should always look for innovation and opportunity of development to remain updated and competitive in this era of Globalization. He also congratulated

the IBA Director and the coordinator of ACBA for designing this innovative course and running it efficiently. Professor Dr. Syed Ferhat Anwer acknowledged the support by AMDISA and explained the rationale behind developing this program. He highlighted that this innovative program gives a unique opportunity to the participants from diverse background to learn from not only the course materials but also from each other's experiences. The program started with a welcome speech delivered by Dr. Md. Mohiuddin. Welcoming the guests to the ceremony, he presented various aspects of the program and emphasised on the motto of ACBA program. He also remarked that ACBA initiative was to give a platform for the talented business executives to improve, learn and proceed to the greatest height of success. Dr. Md. Mohiuddin expressed his sincere gratitude to IBA authority, Dhaka University administration and AMDISA headquarters for their cooperation in running the program successfully. Ms. Sutapa Bhattacharjee, Assistant Professor, IBA delivered the closing remarks and vote of thanks. She urged the participants to continue to show the zeal and integrity they have shown at IBA.



Participant Receiving Certificate from Chief Guest

The atmosphere was electric and the participants were the centre of attention. Representatives of ACBA Batch 6 also shared their views on the program and remarked that this course has added a fresher perspective in their lives which will help them to become more efficient managers. They also were very excited about the networking they had during this course and remarked that this bonding will help them reach newer heights.

Friends and family members of the participants were present there to celebrate the success of the participants. Deans of different faculties of Dhaka University, Syndicate Members of Dhaka University, Faculty Members of IBA, journalists and important corporate personalities were also present at the ceremony. The certificate awarding ceremony was followed by dinner.

The dinner was followed by a grand cultural program captioned ACBA Batch 6 Night hosted by the participants of the batch, adding more festivity and colour to the ceremony.

Forthcoming AMDISA Events

The following are the programs/events announced and details about the same are also available on AMDISA's website: www.amdisa.org

1) 7th SAQS Council Meeting

Hosted by: Association of Management Development Institutions in South Asia (AMDISA)

Date: 7th December, 2015 at 11.00 a.m.

Venue: Hyderabad, India.

The International Quality Assurance Label for B-Schools



South Asian Quality Assurance System (SAQS) An initiative of AMDISA

Institutions are operating in an increasingly internationalizing environment. It is inconceivable to think about internationalization without addressing quality and quality assurance.

SAQS has positioned itself as Quality Assurance System representing the highest standard of achievement for management schools. AMDISA believes that Institutions that earn Quality Assurance, confirm their commitment to quality, quality assurance and continuous improvement.

Institutions desirous of being BENCHMARKED with international quality standards in management education are invited to enroll themselves for accreditation under SAQS.

For more details write to the Executive Director,
AMDISA at execdir@amdisa.org, execdir.amdisa@gmail.com



AMDISA

**ASSOCIATION OF MANAGEMENT DEVELOPMENT
INSTITUTIONS IN SOUTH ASIA**

A SAARC RECOGNISED BODY



**Conference on
“Accreditation for Institutional Learning and Growth”
8th December 2015 at Hyderabad, India**

PROGRAMME SCHEDULE

Time	Topic
09.00 – 09.45 A.M	INAUGURATION
09.45 – 10.00 A.M	Tea Break
1 st Session: 10.00 – 11.15 A.M	Consolidating Regional Cooperation – the Emerging Role for AMDISA
2 nd Session: 11.15 – 01.00 P.M	SAQS – from Regional to Global Standards
01.00 – 02.00 P.M	Lunch Break
3 rd Session: 02.00 – 03.00 P.M	Promoting Research in Management Schools
4 th Session: 03.00 – 04.00 P.M	The Dilemma of Faculty Shortage
04.00 – 04.15 P.M	Tea Break
5 th Session: 04:15 – 05.15 P.M	International Accreditations – Bringing SAQS into Greater Focus
05.15 – 05.45 P.M	Summing up
05.45 – 06.00 P.M	Vote of thanks

**For more details,
please visit website: www.amdisa.org
under the heading
“AMDISA Announcements”.**

2) Conference on Accreditation for Institutional Learning and Growth

Hosted by: Association of Management Development Institutions in South Asia (AMDISA)

Date: 8th December, 2015 from 0900 hrs to 1800 hrs.

Venue: Hotel Manohar, Begumpet, Hyderabad, India.

3) 1st South Asian Conclave for Doctoral Programs

Hosted by: University of Management and Technology (UMT), Lahore, Pakistan in collaboration with AMDISA.

Date: 16th February, 2016

Venue: Hotel Pearl Continental, Lahore, Pakistan.

4) Deans and Directors Conference 2016

Hosted by: National Business Education Accreditation Council (NBEAC), Lahore, Pakistan

Date: 17th and 18th February, 2016

Venue: Hotel Pearl Continental, Lahore, Pakistan.

AMDISA New Members

New Member Institutions who have joined after May`2015

- (i) Faculty of Management Studies, The Institute of Chartered Financial Analysts of India University (ICFAI), Tripura.
- (ii) Siliguri Institute of Technology, Darjeeling, West Bengal
- (iii) Department of Management, Bangladesh University of Business and Technology, Dhaka, Bangladesh

NEWS FROM MEMBER INSTITUTIONS

IMED, Pune

(a) MBA MCA Orientation Program for the Batch 2015-17

BVDU IMED organized Six Days Orientation Program to address the new batch 2015-17 of MBA and MCA from 1st July 2015 to 7th July 2015 under the guidance of Dr. Sachin S.Vernekar, Dean FMS Bharati Vidyapeeth University and Director IMED. This program was organized to acquaint the students about University, Institute and details of programs opted by them as well as to give glimpses of corporate world.

(b) National Symposia on “Emerging Trends in Finance for Sustainable Development”

National Symposia on Finance was organized on 7th August, 2015 on the theme “Emerging Trends in Finance for Sustainable Development”. The foremost rationale of organizing symposia was to provide Platform for corporate exposure to the students to bridge the gap between industry and institute and to get to know about the Emerging trends in finance to update with the career opportunities.

Eminent guests and speakers were invited for the National Symposia and interactive sessions were held. Prominent speakers enlightened the students by addressing the recent and upcoming trends in finance for sustainable development.

(c) Faculty Development Programme on IPR Management

BVDU Institute of Management and Entrepreneurship Development (IMED), Pune and Institute of Management Consultant of India (IMCI) jointly organised Faculty Development Programme on IPR Management on 25th July, 2015. The objective of the FDP was to create conceptual understanding of IPR and importance of IPR Management. Dr.Sarwate (Renowned Management Consultant), Dr. Gankar and Mr. Shrikant Pangarkar (Chairman-IMCI, Pune Chapter) were among the eminent guests who also attended FDP.

Great Lakes Institute of Management, Chennai

Dr Bala V Balachandran, Founder and Dean, Great Lakes Institute of Management, Chennai launched the book entitled “Living Legends, Learning Lessons” authored by him and A Kavi Priya, at Hyderabad on 18th September, 2015. The book features ten eminent persons, namely, Ratan Tata, Kiran Mazumdar-Shaw, Anu Aga, N. R. Narayana Murthy, Vinita Bali, Philip Kotler, Adi Godrej, Deepak Chopra, Chakravarthi Rangarajan, and Don Jacobs published by Tata Westland. The book was released by Dr YV Reddy, Chairman of the 14th Finance Commission, Shri GV Prasad, CEO, Dr. Reddy’s Laboratories, Hyderabad and Dr S Pratap Reddy, Founder & Chairman, Dhruva College of Management, Hyderabad.

NEWS FROM NETWORKS

EFMD, Brussels, Belgium

2016 EFMD Conference for Deans & Directors General

The EFMD is organizing its Conference for Deans and Directors General on the theme “Business Schools: Purpose in Context” hosted by Corvinus University of Budapest, Hungary, from 25th to 26th January, 2016 at Budapest, Hungary.

If you would like further information or are interested in your school taking part you can visit www.efmd.org or contact delphine.hauspy@efmd.org

AACSB International, Tampa, Florida, USA

AACSB Assessment Seminar

Association to Advance Collegiate Schools of Business (AACSB) is organizing its Assessment Seminar on 2nd and 3rd December, 2015 at Zagreb, Croatia

For more details, please visit their website: <http://www.aacsb.edu/en/events/seminar/2015/assessment-dec-zagreb/>

PROGRAMME ANNOUNCEMENTS FROM MEMBER INSTITUTIONS

IIM-Ahmedabad and ISB-Hyderabad

Indian Institute of Management-Ahmedabad and Indian School of Business, Hyderabad, are jointly organizing the Global Conference on Emerging Trends in Business Librarianship from 2nd to 4th December, 2015 at IIM-A, Vastrapur, Ahmedabad, India. This Conference is an AMDISA support program. The theme and format of the conference is designed to discuss the issues both current and futuristic related to particularly business librarianship and librarianship in general. The three-day conference broadly covers invited lectures, presentations in the form of pecha-kucha format, design workshop on library spaces and design, and panel discussions involving the key stakeholders.

For further details, visit: <http://iimahd.ernet.in/library/conference> or contact the organizers at : librarian@iimahd.ernet.in

K.J. Somaiya Institute of Management Studies & Research (SIMSR), Mumbai

K.J. Somaiya Institute of Management Studies & Research (SIMSR) is organizing its 11th SIMSR Global Marketing Conference on the theme “Experiential Marketing - Touchpoints. Technology. Communication. Customer-Interface” at their campus from 13th to 15th of January, 2016 at Mumbai. For details, contact : tapasya@somaiya.edu / ralston@somaiya.edu

Suleman Dawood School of Business at Lahore University of Management Sciences (LUMS), Lahore

Suleman Dawood School of Business at Lahore University of Management Sciences (LUMS), University of Wollongong Dubai (UOWD), Indian Institute of Management Bangalore (IIMB) Universiti Sains Malaysia (USM) and University of Dhaka are organizing their 5th Asian Management Research and Case Conference (AMRC 2016) from 16th to 18th January 2016 at University of Wollongong Dubai (UDOW), Dubai. For further details, visit: <https://www.uowdubai.ac.ae/amrc/>

ICFAI Business School (IBS), Hyderabad

IBS, Hyderabad, is organizing its 3rd International Conference on Human Resource Management on March 9 to 11, 2016 at its campus. Paper(s) can be sent to ibshrmconference@ibsindia.org

For more details and registration refer to the conference Website http://www.ibshyderabad.org/HRM_Conference/index.html

SHORTTAKES

- 1) Dr. A K M Saiful Majid has taken over as Director, Institute of Business Administration, Dhaka, Bangladesh.
- 2) Dr Sunil Shukla has taken over as Director, Entrepreneurship Development Institute of India (EDI), Gandhinagar, Gujarat, India.
- 3) Prof. Dr. Ajit Parulekar has taken over as Director, Goa Institute of Management, Goa, India.

- 4) Prof. Dr. L N Bhagat, Group Director, Satyendra Narayan Sinha Institute of Business Management, Dhurwa, Ranchi, Jharkhand, India, has taken over as President, Association of Indian Management Schools (AIMS)
- 5) Prof. Appa Rao Podile has taken over as Vice Chancellor of University of Hyderabad, Hyderabad, India.
- 6) Dr. Mohamed Latheef, Past President-AMDISA has taken over as Chancellor, The Maldives National University, Male, Maldives.
- 7) Dr Ajantha Dharmasiri, Director, Postgraduate Institute of Management, Colombo, has been made Full Professor by the Vice Chancellor of Sri Jayewardenepura, Colombo, Sri Lanka.
- 8) Prof. B. Rajashekhar has taken over as Dean, School of Management Studies, University of Hyderabad, Hyderabad, India.
- 9) Prof. Dr. Monica Khanna has taken over Director Incharge, K J Somaiya Institute of Management Studies and Research, Mumbai.
- 10) Dr. Uttam Kinange has taken over as Director Incharge, Kousali Institute of Management Studies, Karnatak University, Dharwad, Karnataka, India.
- 11) Dr. Virinder Singh has taken over as Vice Chancellor of Desh Bhagat University, Saunti, Tehsil-Amloh, Punjab.

MANTHAN

A Review of “Foreign Aid and Economic Development: A Study of India, Sri Lanka and Maldives” by Dr Narayan Sethi, Assistant Professor in Economics, Department of Humanities and Social Sciences, National Institute of Technology, Rourkela, Odisha, India and Commonwealth-AMDISA Post Doctoral Fellow (2012-15)

By Dr. Pradeep Kumar Choudhury, Assistant Professor (Economics), Zakir Husain Centre for Educational Studies, School of Social Sciences, Jawaharlal Nehru University, New Delhi, India

Introduction

The foreign aid programming remained a topic both controversy and consensus. The traditional economist argued that aid has indeed helped to promote growth and structural transformation in many LDCs. On the other hand in view of radical “new left”, economist aid is yet another instrument of world monopoly capitalism designed to exploit the countries of third world. The World Bank and USAID are regarded as the creation of world monopoly capitalism designed to propagate creed in Third World. These institutions are accused of using aid as a bargaining instrument for obtaining favorable treatment to foreign private investment in the Third World countries and for obtaining easy entry for the export of goods and services from the west and for the promotion of economic policies beneficial to the donors of aid. In this context, the author seeks to examine the relationship between aid and economic development in a comparative perspective among three different South Asian countries namely India, Sri Lanka and Maldives.

This empirical study on foreign aid and economic development examines the impact of foreign aid on selected macroeconomic variables, particularly Gross Domestic Product (GDP) in three developing economies in South Asia. The study has used the annual time series data of selected macroeconomic variables (such as foreign aid, Gross Capital Formation, GDP, Wholesale Price Index, Bank Credit,) for the period of 1960-61 to 2010-11 in case of India and Sri Lanka and 1980-81 to 2010-2011 in case of Maldives, for the empirical estimation. The author has examined the size and composition of foreign aid inflows to these three South Asian economies and its impact on economic growth using the econometric tools like Ordinary Least Square. Other time series econometrics tools used in the analysis include: Vector Error Correction Mechanism (VECM), impulse response function and variance decomposition of the variables. An attempt is made by the author to compare the findings from three different South Asian countries on the relationship between aid and economic development that add to the literature.

The study finds that foreign aid is an important source of capital, complements of domestic private investment, associated with new job opportunities, in most of the cases related to the enhancement of technology transfer and boosts economic growth in host countries. India’s economic development is based on a sort of ideological and psychological barrier about the use of foreign aid in the pre-war period. In the post-war period, there was a change found relating to the outlook of foreign capital inflows into India. He argued foreign aid is provided by both multilateral and bilateral donors to India which generally takes two forms, i.e., loans and grants. The major sources of multilateral aid are the World Bank, International Monetary Fund (IMF) and Asian Development Bank (ADB) while the bilateral aid comes from Japan, Russia, Germany, USA and United Kingdom. Similarly, aid has been vital in Sri Lanka in terms of

financing of capital intensive government project, however, Sri Lanka government expenditure have continuously failed to generate sufficient revenue to meet their current expenditure. In recent years, the contribution of foreign aid to this country has increased in support of post-Tsunami reconstruction. Sri Lanka gets approximately 80% of foreign aid from Japan, ADB and World Bank. However, access of concessional finance from multilateral donors has declined as the economy has reached higher level of per capita income. A larger share of ADB loan are now from ordinary capital resource financing to Sri Lanka and world bank loans have shorter repayment periods of 20 years.

Maldives has received a significant amount of bilateral grant assistance from Japan that contributed significantly to the development projects in the country. Most of these were high cost infrastructure projects such as construction of school buildings, social services building like hospital and coastal protection project. Throughout the 1990s and up to the year 2003, Japan has contributed the largest share of all grant assistance that came into the country. However, as the Maldives reached graduation from LDC status, Japan has reduced its grant assistance program to Maldives and encouraged the country to seek the yen loan option instead. The first such loan was sanctioned for harbor and sewerage rehabilitation project from tsunami 2004. Despite this structural policy, Japan contributed significant levels of grant assistance towards the rehabilitation of infrastructure and livelihood lost during the tsunami and Japan continues to provide food aid to the Maldives.

Review of the Report

The study started the report with an introduction that gives an overview of the significance and need of foreign aid in the developing country context. In the literature review the author has focused on the empirical studies on foreign aid and economic development in both industrial and developing countries. An ambiguous picture is observed in the relationship between foreign aid and economic growth as some found positive relationship between foreign aid and economic development, some found no effects and some even conclude that there are negative effects. In the literature, the author should highlight more about pro and cons of foreign aid inflows to developing countries that are empirical in nature. Some studies cited in the study are quite outdated and therefore the author should add some recent literature. The study attempts to bridge the gap in empirical literature on foreign aid by examining the relationship among foreign aid and some selected macroeconomic variables in all the three countries and also in comparing the role of aid in economic development of India, Sri Lanka and Maldives.

The theoretical chapters (chapter 3 and 4) have discussed the importance of foreign aid in developing countries. The strategic role of foreign capital in accelerating the development process has been acknowledged in the Post World War II period. In fact, Harrod-Domar model of growth has treated capital as the crucial factor in economic development. Economists rightly assert that lack of capital is the principal obstacle to the development. It has also spelt out that the shortage of capital is a common feature of the developing economies and therefore they should accumulate more capital. It is well argued that foreign capital helps in the economic and overall development of developing economies as it brings sufficient physical and financial capital, investment funds technical know-how, skilled personnel, organizational experience, market information, advanced production techniques, innovations in products and foreign exchange resources.

Using OLS the author has found that (in chapter 7) foreign aid investment plays a great role in economic development of all the three South Asian countries (India, Sri Lanka and Maldives). Economic development and other macroeconomic variables are highly affected by any changes or shock to the foreign aid. However, it is required to clarify which macroeconomic variable is more affected and which one is least affected by the foreign aid flows to these three countries. Considering the long run causal linkage among foreign aid, trade performance, financial sector development, domestic investment and economic growth, the countries should focus on the efficient utilization of foreign aid where the rate of return should be greater than rate of investment. The author suggests that the government has to be more concerned about its efficient utilization rather than its amount of inflows.

This study clearly states that foreign aid is one of the major factors contributing to the development process of India, Sri Lanka and Maldives and I feel that author has contributed to the literature on aid and development through this. From a research perspective, the findings of this study underline some potential areas for future investigation. This research provides a new platform of area for future studies in relationship between foreign aid and economic development. Some of the frontline research issues include: factors driving the foreign aid to the developing economies, sectoral contribution of aid particularly to the social sectors like education and health. The future studies should also look at different approaches of theoretical explanation which in my opinion will provide richer explanations to literature aid and development. It is also required to examine the effect of foreign aid inflows on macroeconomic variables as well as possible regime changes that characterize the nature of the transition process in India, Sri Lanka and Maldives.

AMDISA ANNOUNCEMENT

South Asian Conclave for Doctoral Programs (SACDOC-2016)

Seminar on

Managing Doctoral Programs in Business Schools: Challenges and Responses within South Asian Context

in collaboration with:



and

National Business Education Accreditation Council (NBEAC), Higher Education Commission of Pakistan, an AMDISA Member Institution, 3rd Deans & Directors Conference – 2016 on the Theme: Strengthening Business Schools through Partnerships on 17th and 18th February, 2016

Both the above programs will be at Hotel Pearl Continental, Lahore with delegates for SACDOC – 2016 arriving on 15th February, 2016 and staying on for participating in the Deans and Directors Conference being hosted by NBEAC on 17th & 18th February, 2016.

There will be a welcome dinner for the delegates of SACDOC – 2016 at 7.00 pm on 15th February, 2016 and a welcome dinner for the delegates of Deans and Directors at 7.00 pm on 16th February, 2016.

Accommodation and transportation will be complimentary for international presenters and delegates from the SAARC region.

Registration fee for international participants for both the above programs is US \$ 100 per participant and delegates for both events can register with NBEAC at the following link:

<http://www.nbeac.org.pk/index.php/meeting-events/conferences/3rd-deans-and-directors-conference>

Delegates requiring visa facilitation may write to Dr. Hasan Sohaib Murad, Rector, UMT at e-mail ids: rector@umt.edu.pk, hasan@umt.edu.pk, Mr Mohammed Ibrahim Qazi at e-mail id: ibraheem.qazi@gmail.com with a copy to Mr.Ahtesham Ali Raja at e-mail id: aaraja@hec.gov.pk. The visa facilitation request may also be copied to AMDISA at e-mail ids: execdir.amdisa@gmail.com, execdir@amdisa.org, ganesh@amdisa.org for AMDISA support follow-ups. Intending delegates may please apply for the Visa early and well in time.

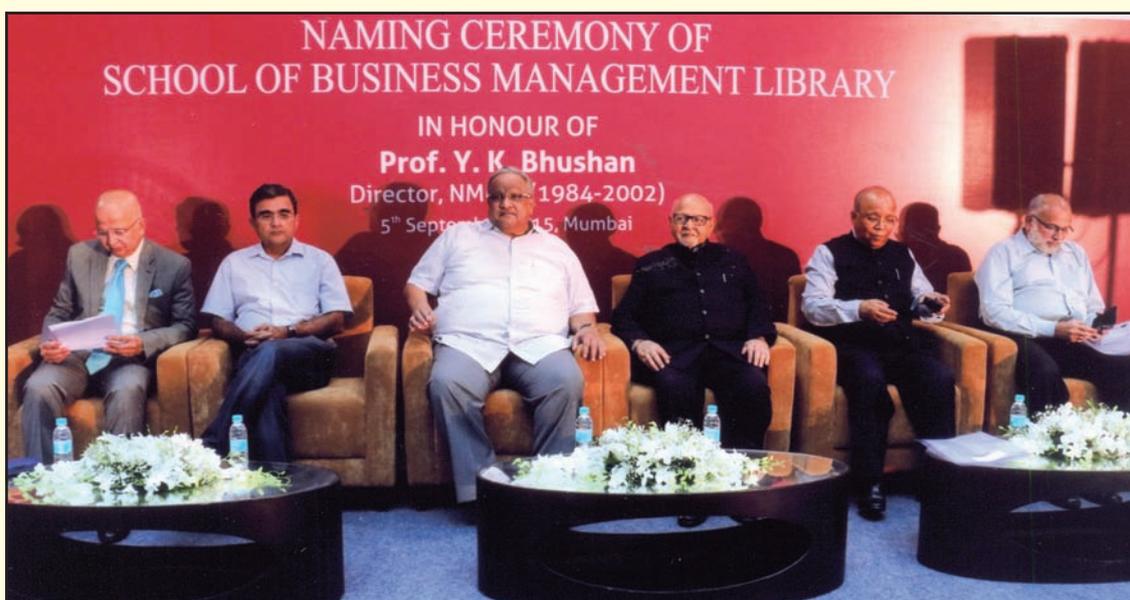
For details, please visit AMDISA website: www.amdisa.org under AMDISA Announcements.

AWARDS AND HONOURS

Awards and Honors

Prof. Y. K. Bhushan Information & Knowledge Resource Centre

On 5th September, 2015, Teachers Day, Narsee Monjee Institute of Management Studies (NMIMS) University at Mumbai conferred a special honour on Prof. Y.K. Bhushan who was the Founder and Full-Time Director of NMIMS from 1984-2002 by naming their new Library as 'Prof. Y. K. Bhushan Information & Knowledge Resource Centre'. The new library meant for the School of Business Management (SBM) has a collection of over 50,000 volumes and a large holding of electronic learning material. The campus of the new building is spread over 10 floors and is equipped with international level state-of-the-art fittings. Prof. Y.K. Bhushan is the Past President of AMDISA and is currently the Chairman of SAQS Council.



Function in Honour of Prof. Y.K. Bhushan (3rd from Right) at NMIMS School of Business Management, Mumbai

The function for the ceremony was attended by a large gathering of faculty, alumni, students, family and friends. Many members of faculty and staff of IBS Mumbai were also present on the occasion.

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For details, please visit our website at

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9	Learning from Life by Dharni P Sinha 2007; published by Excel Books, New Delhi	INR 495
10	<i>Latest Publication:</i> Developing South Asia as a Global Hub of Management Professionals – Role of Management Education" edited by Ashok Joshi, et al., 2013	INR 500

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